



## PRODUCTION RESERVES

## USING COMBINED RESONANCE ON LOW SOUND FREQUENCIES FOR CULTIVATION OF MICROORGANISMS

page 4–7

The possibility of increasing the productivity and quality of the cultivation of microorganisms in liquid media by the sound wave irradiation below the cutoff frequency is studied.

The possibilities of the combined resonance of the working mixture of the interconnected chambers are shown and some results for determining the sound beam direction are given.

The results can be used in microbiology for improving the cultivation of microorganisms in liquid media, in particular in the manufacture of biologically active fluids and vaccines.

Artificial formation of low-frequency circular vibrations in the connected camera material allows without additional complications facilitating the design for the cultivation of microorganisms to intensify the energy state of the working fluid, getting rid of the passive energy zones and intensifying the mass transfer and aeration that will increase the productivity and quality of manufacturing the product. The practical implementation is the creation of combined resonance as the equality of the frame circumference and the length of the circumferential (longitudinal) wave in the camera material.

**Keywords:** combined resonance, wave coincidence, cutoff frequency, radiation angle.

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## RESEARCH OF EFFECTIVE COMBINATION OF WIND TURBINES AND SOLAR PANELS AS AN AUXILIARY SOURCE OF ELECTRICAL ENERGY

page 7–10

This paper presents the analysis of the cost-effectiveness and possible financial savings by using different types of electrical energy sources, such as solar panels and wind turbines – the most popular alternative energy sources. These studies are relevant, since today it is very popular to use alternative types of electrical power generators. The study was carried out by the example of a house, which was located in the city, according to the current price of electricity and the price of purchase and installation of the needed equipment in June 2014. The percentage of interests, payback period and cost-effectiveness by combining these types of generators was determined. The conclusions were made. It was found that the use of additional electrical energy sources was economically inefficient because of too long payback periods of installations.

**Keywords:** wind turbine, solar panel, generator, electrical energy, current, energy.

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## OXIDATION STABILIZATION OF PEANUT-LINEN BLEND LIPIDS

page 10–14

Food quality is crucial in terms of impact on human health and life expectancy. The task of preserving the quality of fat-and-oil products lies in protecting lipids from oxidation, during which substances that not only degrade the quality characteristics of the product, but also can be harmful to human health are formed. To prevent oxidation of products, antioxidant-containing raw materials are widely used.

Analysis of the content of antioxidants of oil extracts of sage leaves, black currant leaves, garlic, rose hips was conducted by the method, which consists in calculating the dependence of the amount of absorbed oxygen on time during initiated oil oxidation at increased temperature.

It was found that the investigated oil extracts have an inhibitory effect and their introduction in the amount of 5 % increases the oxidative stability of peanut-linen blend by 1,2–1,7 times. According to the content of antioxidants and relative oxidation stability, the studied oil extracts can be arranged in the following series: sage leaves > rose hips > black currant leaves > garlic.

The studies show that the oil extracts contain substances that have antioxidant properties and allow to recommend them as an additive that inhibits oil oxidation processes. This blended oil has a balanced composition of polyunsaturated fatty acids, is stable to oxidative spoilage and enriched with biologically active substances. The developed product is recommended for people with weak health and for preventive purposes.

**Keywords:** extract, peanut-linen blend, antioxidant properties, oxidation.

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## ECONOMICS AND MANAGEMENT OF ENTERPRISE

### EVALUATING THE EFFECTIVENESS OF USING PRINTING EQUIPMENT

page 15–17

The effectiveness of using printing equipment was studied and the calculations for the qualitative evaluation of the equipment effectiveness in the printing industries were made. The speed and quality of printing depends on the applied printing equipment, for correct using the full capacity of a printing machine, the parameters that affect the performance of the printing equipment were studied (circulation, number of color inks, order format, complexity of orders, num-

ber and qualifications of printers). Next, the main parameters (print time, production capacity) were determined that will speed up the printing process, make it more accurate and insure the production from the perpetual violations of order deadline, violations of printing equipment loading schedule. As a result, the printing process will be more organized.

**Keywords:** effectiveness, printing, production, performance, equipment, machine, quality, speed, circulation, evaluation.

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## RESEARCH OF ECO-EFFICIENCY INDEX IN EVALUATING ENTERPRISE PRODUCTION PROCESSES

page 18–21

The necessity of searching optimally balanced economic and environmental solutions of an enterprise activity within the environmental concern of humanity and business was substantiated in this paper. A thorough theoretical literature review of domestic and foreign scholars on this issue was made. The essence and role of the eco-efficiency strategy was revealed, its main ideas, characteristics and features were given. In addition, the scientific instrument of the eco-efficiency strategy, implemented on the basis of the life cycle concept was presented, the areas where the enterprise should work to be eco-efficient were given, the benefits, which it can receive from the implementation of this strategy in their activity were given. As a result of the studies, the eco-efficiency indicator for domestic enterprises was calculated. The obtained results of calculations

indicate the need and benefits of implementing the eco-efficiency strategy in the activities of domestic enterprises, as this will improve both economic and environmental indicators of the enterprise activity.

**Keywords:** production process, ecologization, environment, eco-efficiency indicator, eco-efficiency strategy.

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## DEVELOPMENT OF PRODUCTIVE FORCES AND REGIONAL ECONOMY

### MODELLING OF REGIONAL HIGHER EDUCATION SERVICES MARKET: MICROECONOMICS METHODOLOGICAL APPROACH

page 22–26

This article presents the analysis of changes in education services market in recent years, when total number of freshmen decreased rapidly, that caused significant fall of income of many colleges and universities. Under such circumstances total revenues are proposed to be considered as a key parameter for maximizing from financial point of view in order to reach financial stability of colleges and universities. The model of kinked demand curve is applied to present situation of higher education services market in Ukraine. Instead of traditional for Ukraine accountant approach to calculation of tuition cost, calculation of changes in demand and total revenue are carried out on the basis of price elasticity of demand for higher education services. Relative index of price adjustment effectiveness is suggested to evaluate impact of tuition changes on total revenues. Proposed models, analytical instruments and recommendations could help colleges and universities to maintain market share and their income base by means of scientifically based pricing strategy.

**Keywords:** higher education, kinked demand curve, price elasticity, total revenue.

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## RESEARCH OF POTENTIAL OF SHARE CERTIFICATES IN THE AGRICULTURAL SECTOR

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The main national features of the enterprises of the agricultural sector were determined and strategic objectives of the agricultural sector of Ukrainian economy in order to ensure food security of the country were formed in the paper. The place of the state in forming the system of laws and regulations on the land market was defined. The level of financial support of the agricultural sector was characterized and it was found that most agrarian formations of various organizational-legal forms run a deficit of financial resources. The author proposes one of the sources of financial resources, in particular through share certificates. Issue of share certificates allows, on the one hand, to provide farm enterprises with financial resources, on the other, to mobilize local and regional securities markets, which in turn will have a positive impact on the situation in the countryside and domestic securities market.

It was proposed to include share certificates in listing of local-regional securities markets.

**Keywords:** financial market, financial resources, share certificates, farm enterprise.

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## RESEARCH OF MICROENTERPRISES IN LATVIA IN THE CONTEXT OF RESOLVING UNEMPLOYMENT

page 32–36

Based on the data of the Register of Enterprises of the Republic of Latvia, the State Revenue Service, Report on the Development of the National Economy of Latvia and publications in periodicals, the author examines the place and role of microbusiness on the labor market of Latvia. According to Eurostat, in mid-2014 the unemployment rate in Latvia was by 11,4 % higher than in neighboring Estonia and Lithuania. And this despite the deterioration of the demographic situation and the continuing outflow of economically active population to Western countries. Over the past 10 years, the population of Latvia has decreased by 13 %, from 2,319 million people in 2004 to 1,995 million people in mid-2014. Microenterprises started to be established in Latvia in 2010 in the midst of the economic crisis as one of the measures to overcome unemployment, which exceeded 20 %. Today, the share of microenterprises is 85,5 % of all enterprises. Herewith, the turnover of all the microenterprises is 1 % of the total turnover of all enterprises in the country. Mass registration of microenterprises with the facilitated taxation has led to a reduction in unemployment. However, not having got the expected effect of the tax collection from microenterprises, fiscal authorities have decided to increase the turnover tax from 9 to 15 % for them starting from 2015. This decision has led to a sharp reduction in the registration of new microenterprises in the current year and, thus, to an increase in unemployment. According to the author, in view of the Latvia's economy structure, it is necessary to create conditions for the more efficient activity of microenterprises and bringing them out of the shadows, for which the turnover tax should be reduced rather than increased. The question of increasing the turnover tax can be placed after the microenterprises will operate at a profit.

**Keywords:** labor market, employment, unemployment, small business, microenterprises, taxes.

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## JUSTIFICATION OF EDUCATION MARKET CHARACTERISTICS

page 36–39

Despite the large number of discussions of various scientists and economists in the field of education for young people, still little attention has been paid to the market of education services. In this paper, the author presents characteristics of the market of education services with respect to higher educational institutions of Ukraine. The main purpose of the research is to study theoretical and methodological approaches relative to the market of education services. The basic concepts are formulated and defined, namely, «market», «education service», «market of education services». In addition, participants of the education service market are analyzed and summarized, which is divided into generally accepted and offered participants of these services. Also, special attention is paid to the peculiarities of the market of education services. The developments presented in this paper are used in the learning process in studying the course «Personnel Management».

**Keywords:** market, education service, education services market, participants of education service market.

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## ADDITION OF A THEORY OF FINANCIAL GLOBALIZATION IN CONTEXT OF EXPANSION OF FOREIGN BANK CAPITAL

page 40–43

The paper considers the essence of financial globalization and its effects for the country's economic development, in particular the market. The essence of financial markets was studied, current trends were analyzed and factors influencing the formation of the Ukrainian market were determined. Special attention was paid to the expansion of foreign bank capital as a key factor in the development of financial

globalization, potential advantages and disadvantages of this process were analyzed.

It was proved that these advantages and disadvantages cannot serve as a universal model to analyze the effects of foreign banks expansion as the main motive of the output of banking structures beyond national markets is a desire to make a profit, and some advantages and disadvantages occur as a consequence of selecting the individual strategy by each bank structure.

The necessity of a comprehensive government regulation of the financial market, in the context of opening, operation and liquidation of the sirloin and representative offices of foreign banks for maximizing the beneficial effects of their activities and leveling of potentially negative consequences.

**Keywords:** financial market, global financial market, financial globalization, foreign bank capital.

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## RESTRUCTURING OF REGIONAL LONG-TERM PLANNING PRINCIPLES: ADAPTATION OR STRATEGIC CHOICE

page 44–50

System of creating long-term plans of regional development, currently in force in Russia, with singling out the subsystems of socioeconomic planning and territorial planning and the levels in the current context, defined by the imperatives of sustainable and innovative development in it is investigated in the paper. Increasing the role of institutional factors of the development of regions requires their stipulation in complex of conceptual and legislative planning provisions, ensuring improved living standards.

In order to solve the complex of problems, associated with the underestimation of regional planning, with the inconsistency of plans with conceptual development directives, with the disagreement of socioeconomic and territorial-spatial planning components, with an incomplete exploration of the real prerequisites in the regions for the implementation of innovative initiatives.

The consistency of the spatial approach to regional planning, expressed in the dominant of transformational function, synchronization configuration and RES parameters with modern development imperatives was proved. Transition to the adaptive-spatial model of regional planning, ensuring completeness of accounting internal and external development factors of RES was justified. New elements of regional planning, determining the content of the planned activities and the specifics of the subjects of the regional economy were found.

It was shown that innovation infrastructure defines a new design of socioeconomic space of the region, which requires recognition of its elements as special objects of regional policy.

The proposed modeling of long-term planning, based on a synthesis of its socioeconomic and territorial components, provides the best adaptation of plans to the innovation development imperatives, taking into account the real possibilities of a particular region. Due to the unity of planning principles, the consistency of regional development decisions, developed at the federal and regional levels of public authority is reached, the system of regional administration is optimized, efficiency of the modernization processes in the regions is increased, disparities in living standards are reduced through rational and integrated use of resources.

**Keywords:** imperatives, region, sustainable innovative development, regional planning, spatial aspect.

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## MATHEMATICAL METHODS, MODELS AND INFORMATION TECHNOLOGIES IN ECONOMICS

### DEVELOPMENT OF MATHEMATICAL MODEL OF SYSTEM-REFLEXIVE MARKETING

page 51–58

System-reflexive paradigm of strategic marketing management, taking into account market environment globalization, business transnationalization process, competition intensification at the national and global level was presented in the paper. The introduction of the considered management paradigm is designed to provide proactive position of the business in relation to the market environment, elimination of the gap between business strategy and market environment, the implementation of strategic opportunities.

To disseminate the proposed approach to business management, a mathematical model of the system-reflexive strategic marketing management, taking into account the critical success factors for achieving the market objectives of the business manager was developed in the paper. The extent, to which the rank of the system reflection of the manager affects on the degree of realization of his interests was defined, and the method of determining the success rate of the system-reflexive strategic marketing management of the enterprise was developed. During the study, the critical success factors, namely integrated indicators of degree of realization of interests of internal and external stakeholders of the enterprise, the conformity of the underlying market of the enterprise with the objective indicator of market environment globalization, indicator

of the relative market share of the business on underlying markets were identified.

Studies have shown a direct correlation between the rank of the system reflection and ability of the manager to realize his own strategic interests. Using system-reflexive marketing in the enterprise activity allows constructively resolve internal and external conflicts, form a strategic vision and corporate strategy, promotes management subjects' awareness of the management object and their own interests in relation to it; increases the business efficiency.

**Keywords:** strategic management, marketing, strategic marketing, reflexive management, system-reflexive marketing.

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- stevedoring services. The aim of research is development of method for equilibrium solution which is based on synthesis of microeconomics (theory of firm) and operations research methods (transportation type problems). Such approach allows give to OPT the concrete quantitative and qualitative recommendations for cargo flows attraction under competition of oligopoly type taking into account the co-operation with the transportation companies. These recommendations are connected with discounts of OPT from basic tariffs for transshipment. Formally these discounts are taking into account as coefficients of corresponding objective functions (total profit of OPT and transport companies) with the help of so-called demand functions. It is supposed that demand function for cargo transshipment at each port's terminal depends linearly on total cargo flow of all port terminals. The Cournot equilibrium cargo flows' distribution among ports terminals is found in evident form. The Stackelberg equilibrium solution is analyzed, as well. Some other market's structures for ports operators are considered.
- The results of research may be used in managerial practice of the ports operators when developing by them the competitive strategies at local market of stevedoring service.
- Keywords:** ports operators, competition, oligopoly, transportation problem, the Cournot equilibrium, the Stackelberg equilibrium.

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**METHOD OF EQUILIBRIUM SOLUTION FINDING FOR PORT'S OPERATORS IN COMPETITIVE ENVIRONMENT OF OLIGOPOLY TYPE**

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In the article, a theoretical approach is proposed for development of competitive strategies of ports terminals (OPT) at local market of